

TRINITY LUTHERAN CHURCH
PROPOSED 2020-2021 FINANCIAL PLAN

Ordinary Expenses	Favorable / (Unfavorable)	2019-2020 Plan	2019-2020 Actual	Proposed 2020-2021 Plan
Pastors Expenses				
5210 Salaries	\$771	\$80,200	\$79,429	\$64,175
5220 Housing	\$461	\$48,000	\$47,539	\$48,000
5225 Social Security & Med (Pastors)	\$86	\$9,800	\$9,714	\$8,580
5230 Medical Reimbursement	\$0	\$3,600	\$3,600	\$3,600
Subtotal	\$1,318	\$141,600	\$140,282	\$124,355
5240 Pension	\$887	\$14,400	\$13,513	\$12,000
5250 Health Disab./Survivor Retirement	\$3,019	\$38,000	\$34,981	\$40,000
Total Pastors Expenses	\$5,224	\$194,000	\$188,776	\$176,355
Staff Expenses				
5300 Secretarial Wages	\$3,241	\$18,000	\$14,759	\$17,000
5310 Treasurer Wages	\$3,418	\$17,400	\$13,982	\$15,000
5320 Music Director Wages	(\$904)	\$3,600	\$4,504	\$3,800
5330 Custodian Salaries	\$1,583	\$15,800	\$14,217	\$16,000
5340 Nursery Wages	\$560	\$1,200	\$640	\$0
5390 FICA - Social Security	\$547	\$3,500	\$2,953	\$3,400
5390 FICA - Medicare	\$108	\$800	\$692	\$800
Total Staff Expenses	\$8,553	\$60,300	\$51,747	\$56,000

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Administrative Expenses				
6010 Office Supplies	\$1,579	\$3,600	\$2,021	\$3,000
6020 Offering Envelopes	\$186	\$700	\$514	\$600
6030 Telephone/Internet Expense	\$146	\$4,400	\$4,254	\$4,400
6040 Postage	(\$474)	\$1,600	\$2,074	\$2,100
6050 Contract & Computer Service	(\$156)	\$1,200	\$1,356	\$1,400
6060 Pulpit Supply	\$600	\$600	\$0	\$600
6070 Mortgage Interest Expense	\$1,023	\$6,500	\$5,477	\$5,500
6080 Continuing Education	\$2,325	\$3,000	\$675	\$1,500
6090 Mileage Expenses	\$1,275	\$2,400	\$1,125	\$2,400
6100 Pastoral Programming	\$271	\$2,000	\$1,729	\$2,000
6110 Synod Assembly	\$1,520	\$2,000	\$480	\$2,000
6120 Stewardship Program	(\$176)	\$400	\$576	\$600
6130 Financial Service Charges	(\$326)	\$1,200	\$1,526	\$1,500
6140 ACES	\$0	\$500	\$500	\$800
6150 Contingency Expense	(\$34,000)	\$0	\$34,000	\$0
6160 Special Event Exp - Council	\$1,100	\$1,200	\$100	\$600
6170 Christ in Our Home	(\$87)	\$600	\$687	\$700
6180 Parking Lot Lease	\$75	\$600	\$525	\$600
6190 Misc Expense - Council	\$1,000	\$1,000	\$0	\$600
6195 Copier Expenses	\$282	\$3,500	\$3,218	\$3,500
6200 Fair Trade Coffee	\$286	\$700	\$415	\$695
6210 Discretionary Expense	\$0	\$0	\$0	\$3,000
Total Administrative Expenses	(\$23,552)	\$37,700	\$61,252	\$38,095
Board of Worship Expenses				
6610 Worshp Special Events	\$122	\$400	\$278	\$400
6620 Copyright/License	(\$39)	\$1,150	\$1,189	\$1,200
6630 Music	\$168	\$500	\$332	\$500
6635 Candles	\$200	\$200	\$0	\$150
6640 Baptismal Supplies	\$120	\$150	\$30	\$150
6650 Communion	\$255	\$500	\$245	\$500
6660 Flowers-Special Events	\$692	\$800	\$108	\$700
6670 Altar Flowers	\$467	\$1,000	\$533	\$900
Total Board of Worship Expenses	\$1,985	\$4,700	\$2,715	\$4,500

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Outreach Committee Expenses				
6820 Fellowship Supplies	(\$54)	\$200	\$254	\$0
6840 Witness Special Event	\$1,229	\$1,280	\$51	\$0
6850 Advertising	\$575	\$720	\$145	\$0
6860 Community Outreach Programming	\$0	\$0	\$0	\$500
6870 Marketing Supplies	\$0	\$0	\$0	\$700
6880 Outreach Curriculum	\$0	\$0	\$0	\$300
Total Outreach Committee Expenses	\$1,750	\$2,200	\$450	\$1,500
Board of Property Expenses				
7010 Utilities/Gas	\$2,663	\$5,500	\$2,837	\$5,500
7020 Utilities/Electric	\$756	\$6,100	\$5,344	\$6,100
7030 Utilites/Water/Sewer	\$429	\$2,400	\$1,971	\$2,400
7050 Elevator Service Contract	\$192	\$1,400	\$1,208	\$1,400
7060 Organ/Piano Repair	\$0	\$0	\$0	\$300
7070 Maint/Repair Bldg/Grounds	\$2,947	\$16,700	\$13,753	\$11,500
7080 General Insurance Premiums	(\$398)	\$6,500	\$6,898	\$7,000
7100 Garden Expense	\$0	\$500	\$500	\$500
Total Board of Property Expenses	\$6,589	\$39,100	\$32,511	\$34,700
Faith Formation Committee Expenses				
7210 Middle School Faith Formation	\$359	\$2,500	\$2,141	\$0
7220 Adult Faith Formation	\$877	\$1,000	\$123	\$0
7230 Children's Faith Formation	\$399	\$700	\$301	\$0
7240 High School Ministry	\$354	\$1,000	\$646	\$0
7250 Day Camp	\$1,876	\$2,000	\$124	\$2,000
7260 Background Checks	\$200	\$200	\$0	\$100
7270 Creative Ministry	\$1,300	\$1,300	\$0	\$750
7280 Cross Generation Events	(\$525)	\$500	\$1,025	\$0
7235 Faith Formation Events	\$0	\$0	\$0	\$2,000
7236 Faith Formation Curriculum	\$0	\$0	\$0	\$700
7284 Small Group Ministry	\$0	\$0	\$0	\$700
7286 Hospitality	\$0	\$0	\$0	\$350
7287 Scholarship Support	\$0	\$0	\$0	\$500
Total Faith Formation Committee Expenses	\$4,840	\$9,200	\$4,360	\$7,100

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Missions				
7410 ELCA Offering	\$2,665	\$30,400	\$27,735	27,350
7420 Missionary	\$0	\$3,000	\$3,000	3,000
7430 Lutheran Social Services	\$126	\$1,200	\$1,074	1,200
7440 Fortune Lake Bible Camp	\$520	\$6,000	\$5,480	6,000
Total Missions	\$3,311	\$40,600	\$37,289	\$37,550
% of Charitable Contributions		10.00%	10.00%	10.00%
Total Expense	\$8,701	\$387,800	\$379,100	\$355,800
Mortgage Principle	\$5,079	\$23,200	\$18,121	\$24,200
Total Operating Expenditures	\$13,780	\$411,000	\$397,221	\$380,000
Net Income	\$0	\$0	(\$24,509)	\$0